

ENDOWMENT FUNDS

BUILD SECURITY FOR THE FUTURE

Endowment funds with Dakota Medical Foundation (DMF) represents your future and the resources to support, enhance, and expand the services you provide to improve the health and quality of life in our region.

To get started, it takes \$20,000 to establish or \$100,000 estate pledge, then a \$100,000 balance within five years to earn grant recommendation status. We notify you of all gifts made to your endowment fund, provide an annual review of fund investment performance, and distribute grant recommendations to your favorite health-related charities within 150 miles of DMF.

About Dakota Medical Foundation

Since 1962, DMF has connected people and their life experiences to opportunities that improve the health of others. Let us guide you as you fulfill your dream of making an impact and rescue lives altered by health challenges.

We're Here to Help!

Learn more about DMF and endowment funds at DakMed.org. For further questions, please contact our Donor Fulfillment team at 701-271-0263 or email Blngersoll@dakmed.org.

North Dakota is generous to tax payers who give.

North Dakota taxpayers, there is a special incentive for donors to maximize their giving: the state provides a 40% tax credit on state taxes for contributions of \$5,000 or more to qualified endowment funds.

An endowment fund builds in size over time through the giving of generous donors who care about the important cause. The principal amount is never spent, staying invested so that the growth can be used for charitable purposes consistent with the mission of the fund.

The tax credit is available to:

Individuals: The maximum tax credit is \$10,000 per year per taxpayer, or \$20,000 per year per couple filing jointly.

North Dakota businesses, including C corporations and S corporations, estates, limited liability companies, trusts, and financial institutions: The maximum annual credit for businesses is \$10,000.

If an individual donor is in a 24% federal tax bracket, the U.S. and North Dakota tax benefit may look like this*

| GIFT AMOUNT | \$5,000 | \$25,000 | \$50,000 |
|-------------------------|----------------|-----------------|-----------------|
| Federal tax savings | -\$720 | -\$3,600 | -\$7,200 |
| ND tax credit amount | -\$2,000 | -\$10,000 | -\$20,000 |
| Net cost of gift | \$2,280 | \$11,400 | \$22,800 |

**For illustration only. Actual net cost of gift may be greater or less than the amount illustrated above. Please consult your attorney, accountant, or professional financial adviser for advice on your personal situation.*

**Of course, donors from any state will benefit from a federal tax deduction.*

